



Through PUCARS / Courier

November 5, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **NOTICE OF EXTRAORDINARY GENERAL MEETING**

Dear Sir,

We are pleased to enclose herewith a copy of the Notice of Extraordinary General Meeting of Reliance Weaving Mills Limited to be held on Thursday, November 28, 2019 at 3:00 p.m. for circulation amongst the TRE Certificate Holders of the Exchange.

The aforementioned Notice would be published on November 7, 2019 in English and Urdu languages respectively in the Newspapers, having nation-wide circulation.

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary

CC: Director/HOD, Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan, NIC Building
63 – Jinnah Avenue, Blue Area
Islamabad

Encl.: As above





NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of **RELIANCE WEAVING MILLS LIMITED** will be held on Thursday, November 28, 2019, at 3:00 pm at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan, to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the 29th Annual General Meeting of the Company held on October 28, 2019.
2. To transact any other business with the permission of Chair.

SPECIAL BUSINESS:

3. To ratify and approve the transactions carried out by the Company with related parties as disclosed in the financial statements for the year ended June 30, 2019 and to pass the following Special Resolution(s), with or without modification(s):

“**RESOLVED**, that the related party transactions carried out by the Company during the year in which the majority of Directors are interested, as disclosed in Note 45 of the financial statements for the year ended June 30, 2019, be and are hereby ratified, approved and confirmed.

RESOLVED FURTHER, that the Board of Directors of the Company, be and are hereby authorized to approve the transactions to be conducted with related parties during the financial year ending June 30, 2020.

RESOLVED FURTHER, that the transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next General Meeting for their formal ratification/approval.”

Statement under Section 134(3) of the Companies Act, 2017 concerning special business is annexed to the notice of meeting circulated to the shareholders of the Company.

Place: Multan
Dated: November 7, 2019

By order of the Board


Aftab Ahmed Qaiser
Company Secretary



NOTES:

1. The Share Transfer Books will remain closed from November 22, 2019 to November 28, 2019 (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, by the close of the business on November 21, 2019 will be treated in time for the purpose of attending, speaking and voting at the Extraordinary General Meeting.
2. A member entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her.
3. An individual beneficial owner of shares from CDC must bring his/her original CNIC or Passport, Account and Participant's ID numbers to prove his/her identity. A representative of corporate members from CDC must bring the Board of Directors' Resolution and/or Power of Attorney and specimen signatures of the nominee.
4. The shareholders are requested to notify the change of address, if any, immediately to our Shares Registrar / respective Participants.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

The transactions carried out with associated companies/related parties have been approved by the Board as recommended by the Audit Committee on quarterly basis pursuant to the provisions of applicable laws. However, the majority of Company Directors were interested in related party transactions due to their common directorship and holding of shares in the associated companies. The Board has recommended the same for placement before the shareholders of the Company in the general meeting for ratification/approval.

All the related party transactions for the year ended June 30, 2019 were executed at Arm's Length basis in the normal course of business and there were no departures from the guidelines in the Code of Corporate Governance for such transactions. Pursuant to above, these transactions have to be approved/ratified by the shareholders in the General Meeting. The Directors and their relatives do not have any direct or indirect interest in the aforesaid except to the extent of their shareholding/common directorship with related parties.